

**Foundation
Policy No. 09-1**

Donations Received on Behalf of a Lions Club

The Foundation may accept donations made on behalf of a Lions Club under the following conditions:

1. The donor wishes to make the donation to the Club, but is unable to do so because the Club does not qualify as a 501(c)(3) organization by the IRS, and the donation does not qualify for tax deduction.
2. If the Club wishes to guide the disposition of the donation, the disposition must meet the restrictions contained within the Foundation Articles of Incorporation and By-Laws.
3. The Club may specify the desired disposition at the time the donation is made, or may do so at a later date.
4. The Club must state its desired disposition within 4 months after the donation is made, or the Foundation will dispose of the donation without further input from the Club.
5. The disposition date desired by the Club shall be not later than 6 months after the date of the donation.
6. Donations made in accordance with this policy may be approved by the Executive Committee.

Effective date of this policy: 10-3-09

President: _____

Attest by Secretary: _____